



# Press Release

December 12, 2019

## Securitas acquires leading electronic security company in Australia

**Securitas is strengthening its client value proposition in the Australian security market through the acquisition of Fredon Security, a leading electronic security company in Australia.**

Fredon Security was founded in 2012 as a division within Fredon Group, an Australian engineering and building services company. Fredon Security is specialised in high-end electronic security solutions including system design, engineering, installation, commissioning and maintenance. The company has approximately 110 employees with a strong footprint across Australia's key geographical markets; Melbourne, Canberra, Brisbane, Perth and Sydney, where it is headquartered. Through strong organic growth the company has established a robust market position in the technology, commercial and government client segments.

"We are pleased to welcome the Fredon Security team onboard for an exciting journey together with Securitas. Our ambition is to be the leading protective service provider in Australia. The acquisition of Fredon Security puts us in a position of strength in delivering quality electronic security services to our clients and we will continue growing the business together with Danny Berkovic, who will continue to lead the team and Securitas Electronic Security. In combination with our recent investments and growth into our guarding, alarm monitoring and remote video solutions services we are in a strong position to build long-term client partnerships and offer our clients integrated security solutions based on their individual needs and risks," says Gert-Erik Engelen, Country President, Securitas Australia.

"I am excited to join the Securitas family who have shown demonstrable leadership in the global security market and identified electronic security as a key focus area for future growth in Australia. Joining Securitas will provide excellent opportunities for our clients and team of outstanding professionals. I look forward to the journey in the years to come with a continued focus on our clients' success and new opportunities," says Danny Berkovic, Managing Director of Fredon Security.

"It is with great pride I hand over the ownership of Fredon Security to Securitas and I am convinced we have found a good new home for our clients and employees," says Alan Lipman, owner of the Fredon Group. We look forward to a strong future cooperation also with Securitas with an enhanced service offering to Fredon Group's clients.

Securitas is the world leading protective services provider with more than 370,000 employees worldwide, of which over 6,000 are dedicated electronic security professionals, with an ambition to lead the industry into the next generation of intelligent security solutions. Since entering the Australian market in 2017



Securitas has built long-term client partnerships, experienced strong growth and expanded its geographical footprint and protective services capabilities across the country.

The acquisition is expected to close and is targeted to be consolidated into Securitas in January 2020.

**Information:** Gert Erik Engelen, Country President Securitas Australia, mobile +61 499 777 609 or email [gert.erik.engelen@securitas-australia.com.au](mailto:gert.erik.engelen@securitas-australia.com.au)